



International  
Finance Corporation  
WORLD BANK GROUP

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# WESTERN BALKANS GREEN GROWTH ALLIANCE

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# International Finance Corporation: A Member of the World Bank Group



## IBRD

International Bank for  
Reconstruction and  
Development

Loans to middle-income  
and low-income country  
governments



## IDA

International  
Development  
Association

Interest-free loans and  
grants to governments  
of poorest countries



## IFC

International  
Finance  
Corporation

**Solutions  
in private-sector  
development**



## MIGA

Multilateral  
Investment  
Guarantee Agency

Guarantees for foreign  
direct investment's  
non-commercial risks



## ICSID

International Centre  
for Settlement of  
Investment Disputes

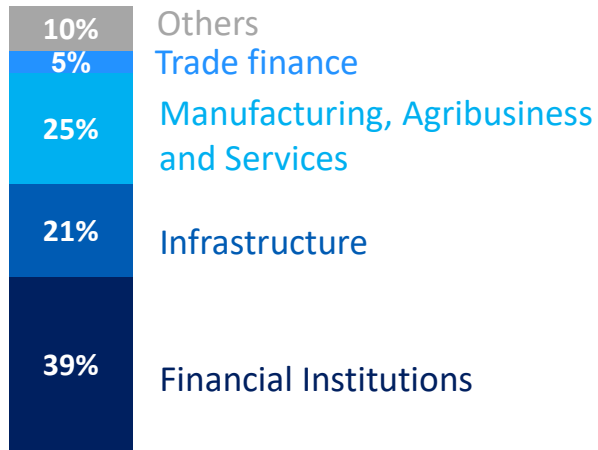
Conciliation and  
arbitration of  
investment disputes



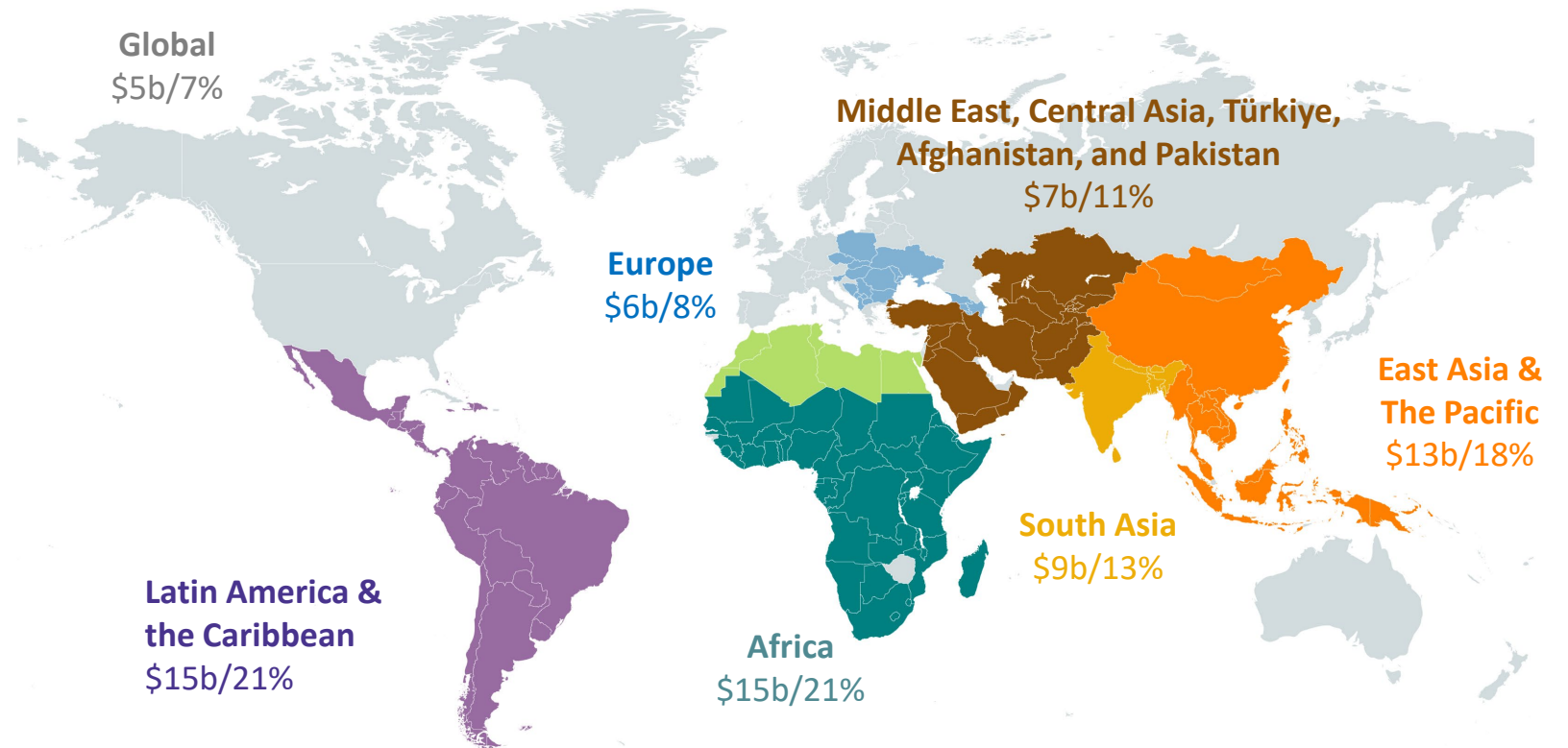
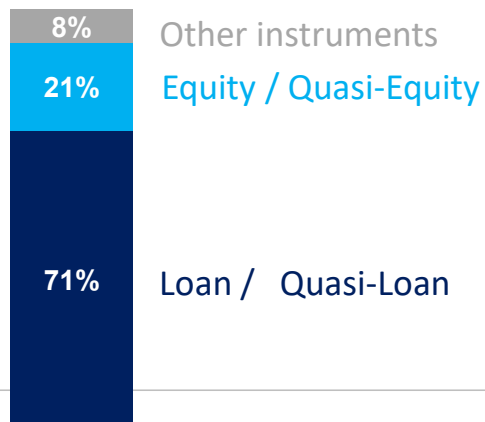
# IFC – A Development Finance Institution on a Global Scale

FY 2023 portfolio: US\$85 billion  
 FY 2023 Commitments: US\$44 billion

## OWN ACCOUNT BY SECTOR



## OWN ACCOUNT BY PRODUCT



Notes: IFC financials as of 30 June 2023; map refers to own-account exposures.

# IFC's Products & Services: Integrated Solutions for Increased Impact and Value Add

## Upstream / Early-Stage Projects

IFC can co-finance and design / implement early-stage projects with its clients, thereby creating markets / eliminating bottlenecks:

- **Global-Delivery Platforms** - design / development of scalable products / solutions applicable to multiple projects in a sector (e.g. Platform for Financing Value Chains in Industrial Zones)
- **Sector-Wide Initiatives** - country-specific interventions to unlock markets in a sector (e.g. Western Balkans Manufacturing Supplier Development Platform)
- **Early-Stage Project Development**, covering project-specific engagements with potential sponsors and co-investors.

\$30 billion five-year upstream pipeline in 2023

## IFC's Core Business: Investment

IFC's core business is to finance businesses in emerging markets, using:

### Loans

- Project and *corporate* financing
- *Sustainable / green financing products*

### Equity

- Direct equity investments
- Private equity funds

### Trade and Commodity Finance

- Guarantee of trade-related payment obligations

### Derivative and Structured Finance

- Derivative products to hedge interest rate, currency, or commodity-price exposures

### Blended Finance

- Donor funds to crowd in private financing

\$44 billion new commitments in 2023

## Advisory Services

Innovation via:

- In-house expertise to reduce risks and costs, increasing social license to operate, by augmenting ESG standards, and increasing sustainability and risk management
- *Decarbonization strategies and implementation*
- Help create new markets and opportunities

\$260 million program in 2023

## Mobilizing Financing

### Syndications

- Capital mobilization for large projects
- Over 80 co-financiers: banks, funds, DFIs

### Equity mobilization

\$16 billion mobilized in 2023

# The Western Balkans Green Growth Alliance is an initiative to stimulate the green transition of the private sector



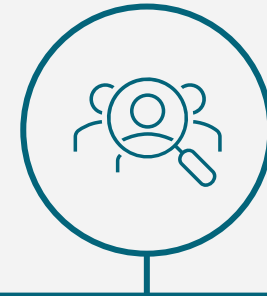
## Goals

1. Facilitate the **decarbonization of private sector companies** in the Western Balkans
2. **Position** industry to take advantage of **new growth opportunities**
3. **Prepare** for **future** regulatory requirements & **support** the **alignment** with EU policies



## Objectives

- **Connect corporate leaders** in climate action and build a **strong network of peers**
- Introduce leaders to **innovative green technologies**
- Build and make **bankable decarbonization & circularity projects** with the support of IFC
- Offering **tailored advice** on the **decarbonization journey & investment planning**
- Strengthen **skills & capacity** to capture green growth opportunities



## Target group

Large-scale privately owned manufacturing companies in the Western Balkans

- **Emphasis on Hard-to-abate industry** (e.g. iron steel, aluminum, cement, chemicals)
- **Key Manufacturing industry** (e.g. machinery, automotive, and construction materials)
- **Agribusiness and services sector**



# The Green Growth Alliance aims to facilitate sustainable growth in the Western Balkans

## Expected Impact:



**Impact for the companies:** Achieving sustainable growth and effectively managing the green transition.



**Impact for development:** Create capacity and mobilize private capital for green economic growth.



**Impact for the climate:** Accelerating the decarbonization of the private sector in the Western Balkans.

## To be achieved through the following actions:



Identify and implement lighthouse projects. **Deliver targeted firm-level advisory support** for companies from the manufacturing sectors.



**Facilitate knowledge transfer and the adoption of best practices.** Increase awareness about EU regulations and green financing products.



**Scale up the adoption of sustainable technologies through partnerships with decarbonization leaders,** and by creating an online platform with specific training modules to enhance skills and to facilitate peer learning and innovation.

# The Green Growth Alliance uses three different delivery channels

## Advisory support

### Individual level advisory

- Offer **customized advisory support** to select companies and support green practices and investment planning
- Offer **tailored advice** support to meet the needs of each firm on other unique issues

### Group level advisory

- Increase **regulatory awareness** and **understanding of company climate impact**
- Prepare **emission reduction programs** for future implementation
- Provide **training sessions** to guide the decarbonization journey based on specific needs

## Events

### Launch event

- Gather and **connect key stakeholders**
- Showcase **green transition champions**
- Identify **companies' needs** and knowledge gaps

### Matchmaking events

- Connect stakeholders with **technology providers**
- Provide **innovative showcases** for the Western Balkan region
- Facilitate **peer-to-peer learning**

### Thematic Events (tbc)

- Decarbonization **roadmaps**
- **EU-ETS & GHG accounting**
- Green, sustainability-linked and transition **finance**
- **CBAM readiness**

## Digital Platform

### Website

- Centralized platform for **accessing resources, training modules, and networking**
- Providing regular updates and ongoing support to companies
- Sharing examples of **best-practices** in decarbonization (lighthouse projects) & **green transition leaders**
- Provide information material on **key regulatory requirements**

### Social Media & Newsletter

- Information about upcoming events & speakers
- Showcase **green transition champions**
- Informing about **best-practice examples** on decarbonization

# The key topics of the alliance are selected to cover the complete sustainability journey





# The Green Growth Alliance will officially be launched on January 29<sup>th</sup> in Belgrade, Serbia

## Goals

- Connect with green transition leaders
- Showcase industry pioneers & lighthouse projects
  - Inform about IFC financial services
  - Peer-to-peer learning & networking

## Participants

- Target sector company executives/senior management
- Business associations
- Government agencies
- European Commission

## Green Growth Alliance Launch Event

## When and where?

- January 29<sup>th</sup> 2025
- [Metropol Palace Hotel](#) Belgrade Serbia

## Register

- Register for the event via the [registration form](#) and receive updates on the agenda